

**Meeting of
Madera County Board of Education
Tuesday, May 14, 2024
3:30 p.m.**

This meeting will be held at
1105 South Madera Avenue, Conference Room 5,
Madera, CA 93637

AGENDA

Reasonable Accommodation for any Individual with Disability – Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in a meeting or function of the Madera County Board of Education, may request assistance by contacting the Office of the Madera County Superintendent of Schools. All documents pertaining to open session agenda items are available to anyone upon request from the office at 1105 South Madera Avenue, Madera, CA 93637; Telephone: (559) 662-6274; FAX (559) 673-5569.

1.0 Call to Order

1.1 Flag Salute

2.0 Consideration of Minutes

2.1 Regular Meeting April 9, 2024 (Action) [Board]

3.0 Adoption of Board Agenda

(Action) [Board]

4.0 Information

4.1 Public Comment

[This time is offered to members of the public wishing to address the Board on matters under the jurisdiction of the Board, but not listed on the agenda. Board members may listen to but not discuss matters not on the agenda. (G.C. 54954.2) The Board will not take action on any items presented under public comment. Speakers are limited to 3 minutes.]

4.2 Letters and Communications

4.3 Non-School Sources

4.4 Madera County School Boards Association (MCSBA)
Executive Committee Meeting Report

[Deniz]

4.5 Madera County Foundation Board Report

[Bustos]

4.6 Member Report(s)

[Member]

5.0 Information from the Superintendent and Staff

5.1 Revision for the Governor's Budget [Verduzco]
[Budget update, May revise information]

5.2 MCSOS' Report on Williams Complaints [Massetti]
[MCSOS programs and Madera County school districts]

6.0 Old Business

7.0 Closed Session

CONFERENCE WITH REAL PROPERTY NEGOTIATORS

Code Section 54956.8

7.1 Property: Situated at the SEC of Avenue 14 and Road 28, County of
Madera, California, commonly known as APN: 034-110-008

Agency Negotiators: Cecilia Massetti, County Superintendent
David Soldani, Legal Counsel
Marisol Verduzco, Chief Business and
Administrative Services Officer
Tricia Protzman, Deputy Superintendent

Negotiating Parties: Madera County Superintendent of Schools
and Camarena Health, a California nonprofit
corporation

Under Negotiation: Price and terms of payment

7.2 Property: APN: 012-133-051-000 Portion

Negotiating Parties: Madera County Superintendent of Schools
And Educational Employees Credit Union

Under Negotiation: Easement

8.0 New Business

8.1 Consideration Issuance of Temporary County Certificates
[Ratification of Temporary County Certificates
issued previous month] (Action) [Casarez]

8.2 Consideration Disposition of Surplus/Obsolete Equipment
[Equipment to be declared obsolete and removed
from inventory] (Action) [Verduzco]

8.3 Consideration of Investment Performance Statement
[Review and approval of the quarterly rate of return of
investments with the county government.] (Action) [Verduzco]

8.4 Consideration Resolution No. 5, Education Protection Act
[This annual resolution is required to designate an account to receive and disburse funds.] **(Action)** [Verduzco]

8.5 Consideration Approval of Revised 2024-2025 School Calendars for Endeavor Secondary and Voyager Secondary (Juvenile Hall)
[Update aligns calendar with MCSOS closure dates] **(Action)** [Cogan]

9.0 Other

- ♦ June 11, 2024, Regular Madera County Board of Education Meeting
- ♦ June 18, 2024, Special Madera County Board of Education Meeting

10.0 Adjournment

UNADOPTED

Meeting of Madera County Board of Education April 9, 2024

Present: Cathie Bustos, Shelley Deniz, Tammy Loveland, Zimri Padilla, Nancy Prosperi, Alfred Soares, Jr., Cecilia A. Massetti, Executive Secretary

Absent: Danny Bonilla

Also Present: Angelo Adame, Pablo Adame, David Bustos, Michael Carrillo, Joe Casarez, Fred Cogan, Chauncey Coleman, Marty Corona, Alonzo Del Toro, Jessica Drake, Ameer Galicia, Abram Galvan, Joshua Lee, Jennifer Pascale, Tricia Protzman, Sabina Rodriguez, Aiden Salas, Alex Salas, Owen Walters, Kristi Winter

1.0 Call to Order

1.1 Flag Salute

President Tammy Loveland welcomed the special guests and called the meeting to order at 3:30 p.m. followed by the flag salute.

2.0 Consideration of Minutes

2.1 Regular Meeting March 12, 2024

Alfred Soares, Jr., moved to approve the minutes of March 12, 2024, seconded by Zimri Padilla and carried by majority vote.

Ayes: Bustos, Deniz, Padilla, Prosperi, Soares, Jr.
Noes: None
Abstain: Loveland
Absent: Bonilla

3.0 Adoption of Board Agenda

Dr. Massetti stated Glacier High School was unable to attend and their Award of Excellence will be moved to May. She asked for the closed session to be moved to the end of the meeting after agenda item 9.0.

Nancy Prosperi moved to adopt the agenda as amended, seconded by Alfred Soares, Jr. and carried by unanimous vote.

Ayes: Bustos, Deniz, Loveland, Padilla, Prosperi, Soares, Jr.
Noes: None
Abstain: None
Absent: Bonilla

4.0 Information

4.1 Public Comment

President Loveland stated this time is offered to members of the public wishing to

address the Board on matters under the jurisdiction of the Board, but not listed on the agenda. Board members may listen to, but not discuss matters not on the agenda. (G.C. 54954.2) The Board will not take action on any items presented under public comment. Speakers are limited to three minutes.

No one came forward to address the Board.

4.2 Letters and Communications

4.2.1 Awards of Excellence

- ♦ The Matilda Torres High School Wrestling Team took second in NYL and won the CIF – central section Division 5 title. Six students entered the finals and all six wrestlers won by pin. Their names are: Aiden Salas, Freddie Fernandez, Abraham Galvan, Owen Walters, Pablo Adame, and Angelo Adame. The team won by a 50-point margin. At the CIF Masters all six boys and three girls wrestled. Two of them placed: Aiden Salas in 8th place and Lily Standen in 4th place. Aiden and Lily qualified for the State Tournament in Bakersfield's Mechanic Arena. The Board presented each team member with a certificate and a plaque was given to the coach for the team. The team took pictures with the Board and talked about their experiences while obtaining this level of accomplishment. The team left at 3:40 p.m.
- ♦ Glacier High Charter Academic Decathlon Team: This team will be honored in May.

4.3 Non-School Sources

- ♦ The Madera County Cattlewomen held the Chuckwagon Luncheon Fundraiser and honored four students with a scholarship.
- ♦ MCSOS held its second Medical Careers Day
- ♦ Tricia Protzman was recognized by ACSA Region 9 as Administrator of the Year
- ♦ The Child Abuse Prevention Counsel held a flag raising ceremony. April is child abuse prevention month. MCSOS' Careers in Education students participated in the ceremony by contributing artwork.

4.4 Madera County School Boards Association (MCSBA) Executive Committee Meeting Report

Dr. Massetti reported the Scholarship Sub-committee and Budget Committee met at the beginning of April. Seven students will receive a \$200 scholarship. The recommended budget will be sent to all districts for approval.

4.5 Madera County Foundation Board Report

Mrs. Bustos reported there has been no meeting since the Board last met.

4.6 Member Report(s)

None

5.0 Information from the Superintendent and Staff

5.1 Comparable Actual vs. Working Budget

Mrs. Verduzco stated March 31st marks the 3rd quarter. Supplies and services are lower than what has been budgeted. MCSOS is on track to meet the budgets in other areas. The bulk of the budget is for salaries and benefits. Mrs. Verduzco reviewed the charter school actual expenditures, which are on track.

Mrs. Prosperi asked about the “Other” column, which has a negative amount. Mrs. Verduzco explained some entries are not made until the end of the year, so likely that figure will not be in the negative.

5.2 MCSOS Williams Quarterly Report

Ms. Drake reported no complaints were received during the past quarter.

5.3 2023-2024 Student Events Review

Mrs. Protzman introduced Kristi Winter who provided a slideshow showcasing events from throughout the year. Battle of the Books is the newest competition (just 3 years old). It was held at Madera Community College. The event has tripled in size since it started. The competition has two categories: 3rd-4th and 5th-6th. 180 students participated with North Fork and Reagan School winning their categories. 413 students participated in the Academic Decathlon lecture day. The Decathlon essay was held on January 18. The objective tests were held on January 26. The speech and interview sections and the super quiz were held on February 3. Madera High School won the super quiz. Scholarships were provided to the top student in each area, the top senior, and the overall top scorer. Approximately \$2,300 were provided in scholarships. Graduation cords are provided for Academic Decathlon participants who earn a score of 4,000 or more points per year. 71 students participated in the Mock Trial. Madera South High School won the competition. Ten middle schools and 126 students participated in the Pentathlon. Each team is allowed up to 25 students per team. The essay competition was held February 14. The objective tests and super quiz took place on March 9. Martin Luther King, Jr., Middle School won the super quiz. The Math Tournament will take place this Friday. 13 middle schools will compete. The ArtsFest will be held on May 11th. A reception for donors, artists, and volunteers will be in the art gallery on May 9th. There are 331 entries from 31 schools in grades TK-12th.

5.4 Transfer of Little Libraries to Madera County School Districts

As part of the readership grant received by MCSOS, little libraries were to be purchased to be placed in the community at school sites. Prefabricated libraries cost approximately \$500 each. The PTC construction class made eight libraries at approximately \$250 each. MCSOS may not gift public funds. However, Education Code 1279(b) states that a county superintendent of schools may dispose of any item of personal property worth less than \$25,000 upon certifying the value of the property in a report submitted to the County Board of Education for review. Dr. Massetti is authorized to enter into an agreement transferring the libraries to one or more school districts contingent upon providing the Board of Education with this report certifying the value of each little library at approximately \$250, which is far less than the limit set forth in Section 1279(b).

6.0 Old Business

None

Moved to 8.1

8.0 New Business

8.1 Consideration Issuance of Temporary County Certificates

Mr. Casarez asked the Board to ratify the issuance of Temporary County Certificates (TCCs) from March 1-29, 2024. TCCs are issued in order to authorize the individual to work while the California Commission on Teacher Credentialing reviews their waiver request, emergency permit, initial and/or renewal credential application packet.

Zimri Padilla moved to ratify the TCCs, seconded by Alfred Soares, Jr., and carried by unanimous vote.

Ayes: Bustos, Deniz, Loveland, Padilla, Prosperi, Soares, Jr.
Noes: None
Abstain: None
Absent: Bonilla

8.2 Consideration Disposition of Surplus/Obsolete Equipment

Mrs. Verduzco provided a list of equipment declared obsolete. The list included laptops, computers, printers, and a monitor.

Alfred Soares, Jr., moved to approve the list of surplus/obsolete equipment submitted, seconded by Cathie Bustos and carried by unanimous vote.

Ayes: Bustos, Deniz, Loveland, Padilla, Prosperi, Soares, Jr.
Noes: None
Abstain: None
Absent: Bonilla

8.3 Consideration of Career Technical Education Incentive Grant (CTEIG) Program Funding Memorandum of Understanding (MOU)

Mr. Cogan stated this MOU is provided to the Board annually for approval. The goal of the CTEIG Program is to provide pupils with the knowledge and skills necessary to transition to employment and postsecondary education. The program is funded by the ADA generated. Funds generated do not cover the expense of the program.

Zimri Padilla moved to approve the Memorandum of Understanding for CTEIG, seconded by Nancy Prosperi and carried by unanimous vote.

Ayes: Bustos, Deniz, Loveland, Padilla, Prosperi, Soares, Jr.
Noes: None
Abstain: None
Absent: Bonilla

9.0 Other

Ms. Drake stated the Student Programs and Services prom is scheduled for April 25th and the theme is “Enchanted Forest.” The event starts at 10:30 a.m. and the Board is welcome to attend.

Dr. Massetti reminded the Board that Spring Fling is May 2nd. The theme is “Learning, Leading, and All That Jazz.”

The Board moved to agenda item 7.0.

7.0 Closed Session

7.1 Conference with Real Property Negotiators (Government Code Section 54956.8)

MCSOS Negotiators:	Cecilia A. Massetti, Madera County Superintendent of Schools Marisol Verduzco, Chief Business and Administrative Services Officer Tricia Protzman, Deputy Superintendent Educational & Administrative Services David Soldani, Legal Counsel
Property:	APN# 034-110-008
Negotiating Party:	Camarena Health
Under Negotiations:	Price and/or terms of payment for sale, exchange, or lease

The Board adjourned to Closed Session at 4:47 p.m. Legal Counsel David Soldani was no present for the closed session.

The Board resumed the regular meeting at 4:58 p.m. with nothing to report from Closed Session.

10.0 Adjournment

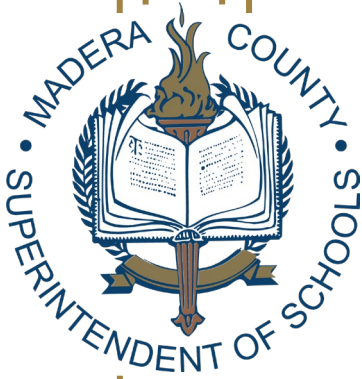
Alfred Soares, Jr., moved to adjourn the meeting, seconded by Nancy Prospero and carried by unanimous vote.

Ayes:	Bustos, Deniz, Loveland, Padilla, Prospero, Soares, Jr.
Noes:	None
Abstain:	None
Absent:	Bonilla

The meeting adjourned at 4:59 p.m.

Respectfully submitted,

Cecilia A. Massetti, Ed.D.
Executive Secretary



Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 5.1

Board of Education Informational Item May 14, 2024

Topic:

Revision for Governor's Budget – May Revise Information

Background:

The 2024-25 May Revision is an opportunity for Governor Gavin Newsom to recast his January State Budget proposals and present new proposals in view of a revised revenue outlook and stakeholder feedback. Information on two May Revision workshops will be discussed. One workshop offered by School Services of California is a webinar on May 21, 2024, and another workshop offered by Capitol Advisors on May 29, 2024, held at MCSOS Conference Center.

Financial Impact:

None.

Resource:

Marisol Verduzco
Chief Officer
Business & Administrative Services

WORKSHOPS - MAY REVISION WORKSHOP

May Revision Workshop

COSTS AND TIMES

SSC Clients: \$325 per attendee Program Begins: 9:00 AM
 Non-clients: \$600 per attendee Program Ends: 12:00 PM

PRESENTERS

SSC TEAM

School Services of California Inc. (SSC) is pleased to continue offering the 2024 May Revision Workshop as a live webinar on Tuesday, May 21, 2024. In response to overwhelming demand that allows local leaders to receive vital state information while optimizing their schedules to address local needs at such a critical time of year. The virtual May Revision Workshop allows us to continue to provide you timely information to close the books for 2023-24 and inform the final development of your local budgets for 2024-25.

Law requires the Governor to issue a revision to his annual January State Budget proposal to reflect updated state revenues and obligations, which culminates in the May Revision. In addition to adjustments to the state's finances, the May Revision typically also reflects adjustments to the Governor's significant policy proposals due to initial reactions from the California State Legislature and impacted parties, like public K-12 and community college leaders.

The May Revision Workshop will incorporate Governor Gavin Newsom's revised state revenue estimates and the impact they have on the Proposition 98 minimum guarantee. The workshop will detail important information critical to local planning, such as revisions to the 2024-25 Local Control Funding Formula, including out-year estimates for multiyear projections. We will also provide the latest fiscal and policy proposals that will affect local budgets and education program design and implementation. There is no question that this workshop will be invaluable to you.

The content will be delivered live via webinar and will be recorded so that you can access the content at a convenient time within the subsequent 90 days. Attendees will be able to submit questions throughout the workshop to be answered live at the end of the event and through our Ask SSC program. The workshop is cosponsored by the Fiscal Crisis and Management Assistance Team (FCMAT).

Who Should Attend?

We recommend attendance by board members, superintendents, chief business officials, school site administrators, school business professionals, and representatives of employee organizations, as well as human resources, education, and other local school agency policymakers.

Two Events for the Price of One!

Our annual School Finance Conference held in July each year is designed to provide you with our analysis and advice related to the Enacted Budget approved by the Legislature and the Governor. We will also be delivering the conference as a webinar in July, and we are bundling it into your registration fee for the May Revision Workshop—you receive two events for the price of one!

Registration Fee Includes BOTH the May Revision Workshop and the School Finance Conference

[Cancellation Policy](#)

LOCATION DETAILS

May 21, 2024 **Webinar**

DETAILS FOR THIS LOCATION

SSC Clients: \$325 per attendee Program Begins: 9:00 AM
 Non-clients: \$600 per attendee Program Ends: 12:00 PM

SEARCH WORKSHOPS

SEARCH *

LOCATION

TOPIC

SUBMIT

BRING THIS WORKSHOP TO YOU

To bring this workshop to your LEA, please call Patricia Garcia at (916) 446-7517 or email her at ptrgarcia@sscal.com

WORKSHOP QUESTIONS

If you have questions about this workshop, please call Michelle Bergo at (916) 446-7517 or email her at michelleb@sscal.com

- The Webinar Will Provide:**
- A revised SSC Financial Projection Dashboard
 - Updated Proposition 98 and per-pupil revenue amounts
 - Planning factors for the out-years of the multiyear projection
 - Explanations and implications of funding and policies on school agency budgets and operations
 - Operational guidance for new revenues, new policies, and increasing expenditure obligations
 - Discussion of other challenges and opportunities for local school agency leaders, including staffing, recruitment, and retention strategies
 - Issues to consider when closing the books for 2023-24
 - An overview of emerging education and fiscal policies that will impact local school agencies



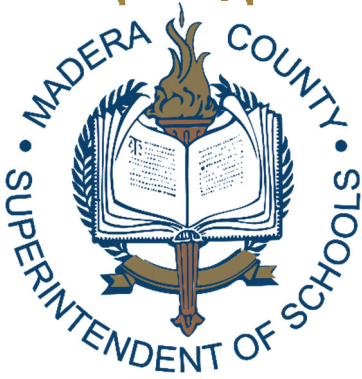
Budget Perspectives Workshop May Revision 2024-25



Central California Workshop Locations

Central California

- Fresno County Superintendent of Schools - Tuesday, May 28, 2024 - 9:00am to 11:00am - Towers Building - 1st Floor, Room 101T - 1111 Van Ness Ave., Fresno, CA 93721
- Madera County Superintendent of Schools - Wednesday, May 29, 2024 - 2:00pm to 4:00pm - Conference Room 5 - 1105 South Madera Ave., Madera, CA 93637
- Merced County Office of Education - Wednesday, May 29, 2024 - 9:00am to 11:00am - Clark Building - 632 W 13th Street, Merced, CA 95341
- San Joaquin County Office of Education - Thursday, May 30, 2024 - 9:00am to 11:00am - Locke Auditorium - 2922 Transworld Dr., Stockton, CA 95206
- San Luis Obispo County Office of Education - Wednesday, May 29, 2024 - 2:00pm to 4:00pm - MOT Conference Center - 3350 Education Dr., San Luis Obispo, 93405
- Santa Barbara County Education Office - Wednesday, May 29, 2024 - 9:00am to 11:00am - Auditorium - 4400 Cathedral Oaks Rd., Santa Barbara, CA 93110
- Stanislaus County Office of Education - Tuesday, May 28, 2024 - 2:00pm to 4:00pm - Chatom Room - 1100 H St., Modesto, CA 95354



Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 5.2

Board of Education Informational Item May 14, 2024

Topic:

Quarterly Reports on Williams Uniform Complaint

Background:

Pursuant to Education Code 35186 (e), Madera County school districts are required to report to the County Superintendent of Schools, on a quarterly basis, the total number of complaints by general subject area with the number of resolved and unresolved complaints.

All districts except for Bass Lake and Raymond-Knowles have submitted reports. If any complaints are filed with these districts, they will be brought forward at the next Madera County Board of Education meeting.

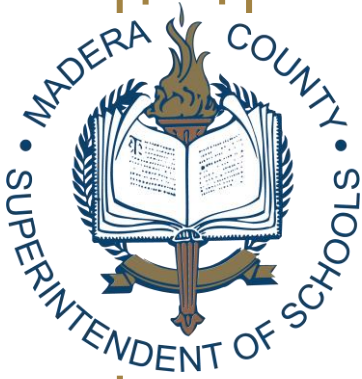
Financial Impact:

None

Resource:

Cecilia A. Massetti, Ed.D.

Madera County Superintendent of Schools



Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 8.1

Board of Education Action Item May 14, 2024

Topic:

Consideration Issuance of Temporary County Certificates.

Background:

Attached is a listing of the Temporary County Certificates (TCC) issued from April 1, 2024. TCC's are issued in order to authorize the individual to work while the California Commission on Teacher Credentialing reviews his/her waiver request, emergency permit, initial and/or renewal credential application packet.

Dr. Cecilia A. Massetti, Madera County Superintendent of Schools or an assigned designee, approved and signed each certificate. The Board is now requested to ratify this action.

Financial Impact:

None

Resource:

Joe Casarez
Chief Human Resources Officer
Educational Services

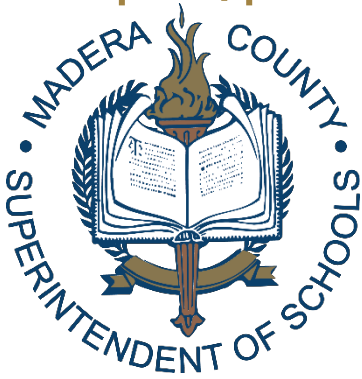
Recommendation:

It is recommended the Board ratify the issuance of Temporary County Certificates from April 1-30, 2024.

MADERA COUNTY SUPERINTENDENT of SCHOOLS

TEMPORARY COUNTY CERTIFICATES Issued 04/01/2024-04/30/2024

<i>Last Name</i>	<i>First Name</i>	<i>Credential Applied For</i>	<i>Valid Dates of TCC</i>	<i>Employing District</i>	<i>Date Issued</i>	<i>Application Type</i>
Alvarez	Melissa	EM-30 Day Substitute Teacher Permit	04/01/2024-05/01/2025	County-Wide Substitute Teacher List	4/30/2024	New
Mendoza	William	EM-30 Day Substitute Teacher Permit	04/01/2024-05/01/2025	County-Wide Substitute Teacher List	4/30/2024	New
Uphoff	Richard	Single Subject Teaching Credential	07/01/2024-08/01/2025	Madera USD	4/30/2024	Renewal



Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 8.2

Board of Education Action Item May 14, 2024

Topic:

Consideration Disposition of Surplus/Obsolete Equipment.

Background:

MCSOS staff members have completed a review of other equipment not in use and have determined that these items cannot be used in alternative placements. The equipment is shown on the attached list. Once declared obsolete, the items will be removed from our Fixed Asset Inventory and discarded.

Financial Impact:

None

Resource:

Marisol Verduzco
Chief Officer
Business & Administrative Services

Recommendation:

It is recommended the Board approve the attached list of equipment to be declared obsolete and removed from inventory.

Obsolete Items List - For May 2024 Board

Computers

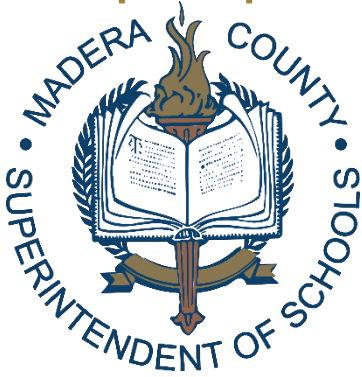
<u>Description</u>	<u>Make</u>	<u>Model</u>	<u>S/N</u>	<u>Asset Tag</u>	<u>Obsolete</u>	<u>Non-operational</u>
Laptop	Dell	Vostro 1700	9PBCTF1	22987	X	X
Chrome Devices	HP	Chromebook 11A	5CD9223GBV	200059	X	X
Laptop	Dell	Latitude 5511	4X1NM53	26090	X	X
AIO	Dell	Optiplex 7440	1JSHCH2	25395	X	X
Laptop	Dell	Latitude 3590	JDNZDP2	25679	X	X
Laptop	Dell	Latitude e5540	GX1WL12	24922	X	X

Printers

<u>Description</u>	<u>Make</u>	<u>Model</u>	<u>S/N</u>	<u>Asset Tag</u>	<u>Obsolete</u>	<u>Non-operational</u>
Printer	Richo	Aficio SP8300DN	T426GB00266	25432		X
Printer	Richo Rosetta	Aficio SP8300DN	T426GB00290	25430		X

Other Items

<u>Description</u>	<u>Make</u>	<u>Model</u>	<u>S/N</u>	<u>Asset Tag</u>	<u>Obsolete</u>	<u>Non-operational</u>
Flat Screen Television	Samsung	LH4 6MDBPLGA/ ZA	Z5ATHCJA00107Z	24417	X	



Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 8.3

Board of Education Action Item May 14, 2024

Topic:

Investment Performance - Quarterly Report of Investments

Background:

Section 53646 of the Government Code requires the chief fiscal officer of each local agency to provide to the governing board a report of investments, on a quarterly basis. However, if all of an agency's funds are placed in the county treasury, Local Agency Investment Fund (LAIF) or an FDIC-insured bank account, the most recent statement received from these institutions will suffice. If an agency has any other investments, additional reporting is required.

Following its 2023 Investment Policy, all Madera County Superintendent of Schools funds are deposited in the Madera County Treasury, including the proceeds of the tax revenue anticipation notes (TRAN) program, when MCSOS participates. Therefore, we have attached a copy of the latest monthly investment report from the Madera County Co-Mingled Investment Pool which includes its most recent list of investments.

The County Treasurer-Tax Collector's investments continue to provide as favorable a rate of return as can be expected in the current financial market. The current rate of return is 2.76% and compared to last year's rate of return of 1.65% for the same time period, an increase.

Financial Impact:

Approximately \$20,000 per year.

Resource:

Marisol Verduzco
Chief Officer
Business & Administrative Services

Recommendation:

It is recommended the Board approve the report as presented.



COUNTY OF MADERA
OFFICE OF THE TREASURER/TAX COLLECTOR
TRACY KENNEDY

200 W. 4th Street, 2nd Floor, Madera, CA 93637
Telephone: (559) 675-7713
e-mail: treasurer@maderacounty.com

MEMORANDUM

Date: April 10, 2024
To: Madera County Commingled Investment Pool Participants
From: Tracy Kennedy, Treasurer-Tax Collector
Subject: Investment Portfolio Summary – March 2024

REQUIREMENT

In compliance with Government Code 53646 (b) the County Treasurer is, at a minimum, required to submit a quarterly investment report within 45 days following the end of each quarter. The Treasurer, however, elected to exceed the minimum requirement by increasing its frequency to a monthly report and disseminate to all pool participants.

Also required in the report is a disclosure of type of investment, name of issuer, date of maturity, par value and the sub total amounts invested for each category held by the County Treasurer including the market value provided by our custodial bank, Principal Custody Solutions. For your convenience, our investment reports can also be found on our website at:

www.maderacounty.com/government/treasurer-tax-collector.

While the County Treasurer takes all economic conditions under advisement, our primary goal is to ensure proper liquidity is available for all depositors while taking into consideration all pool expenditure requirements.

- c.c. Alview-Dairyland
Bass Lake School District
Chawanakee Unified School District
Chowchilla Cemetery District
Chowchilla Elementary School District
Chowchilla High School District
County Administrative Officer
County Auditor-Controller
County Board of Supervisors
County Superintendent of Schools
First 5 Madera County
Golden Valley School District
Madera Cemetery District
Madera County District Attorney
Madera County Transportation Commission
Madera Unified School District
Raymond-Knowles School District
Philip Toler, County Special Districts
Yosemite Unified School District



M E E D E R
PUBLIC FUNDS

Monthly Internal Investment Report

County of Madera Treasurer's Investment Pool

March 2024



**Portfolio Management by Fund
Portfolio Management
Portfolio Summary
March 31, 2024**

Madera County
200 W. 4th Street
Madera, CA 93637
(559)675-7013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM
Medium Term Notes	148,984,000.00	141,067,497.16	143,261,835.18	14.32	1,317	996	4.032
Federal Agency Coupon Callables	271,285,714.29	257,598,761.43	267,765,823.38	26.76	1,490	549	1.513
Treasury Coupon Securities	218,000,000.00	208,062,560.00	211,565,351.79	21.14	1,211	738	3.159
Allspring Money Market Fund	23,162,036.16	23,162,036.16	23,162,036.16	2.31	1	1	5.300
Bank of America Interest Checking	16,076,745.55	16,076,745.55	16,076,745.55	1.61	1	1	2.050
CAMP: CA Asset Mgmt Program	73,065,536.02	73,065,536.02	73,065,536.02	7.30	1	1	5.480
Commercial Paper Disc. -Amortizing	7,000,000.00	6,893,880.00	6,707,656.69	0.67	268	102	5.912
Federal Agency Disc. -Amortizing	10,000,000.00	9,852,200.00	9,611,440.30	0.96	266	100	5.483
Local Agency Investment Funds	461,257.34	461,257.34	461,257.34	0.05	1	1	4.232
Treasury Discounts -Amortizing	5,000,000.00	4,912,400.00	4,899,822.20	0.49	140	122	5.345
Federal Agency Bullets	226,200,000.00	218,617,300.00	223,985,245.31	22.38	1,185	587	2.987
Municipal Bonds	8,044,692.00	8,041,910.00	8,044,692.00	0.80	5,462	3,389	3.474
Supranational	5,000,000.00	5,051,100.00	4,922,667.21	0.49	1,740	1,583	5.016
Grant Anticipation Notes	7,148,500.00	7,148,500.00	7,148,500.00	0.71	921	449	1.895
	1,019,428,481.36	980,011,683.66	1,000,678,609.13	100.00%	1,173	618	3.061

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	2,294,272.76	19,604,382.05
Average Daily Balance	978,626,277.27	937,347,732.84
Effective Rate of Return	2.76%	2.78%

Active Account Balance as of 03/31/2024: \$11,674,723.02.

PURSUANT TO GOVERNMENT CODE SECTION 53646:

- (b)(2) THE COUNTY'S PORTFOLIO IS IN COMPLIANCE WITH THE 2024 INVESTMENT POLICY VALID 01/01/2024 THROUGH 12/31/2024.
- (b)(3) THE MADERA COUNTY CO-MINGLED INVESTMENT POOL IS ABLE TO MEET THE POOL'S EXPENDITURE REQUIREMENTS FOR THE NEXT SIX MONTHS.
- (b)(1) MARKET VALUE SOURCE: PRINCIPAL CUSTODY SOLUTIONS.

Tracy Kennedy 4.10.2024

Tracy Kennedy, Treasurer-Tax Collector

Reporting period 03/01/2024-03/31/2024
Data Updated: SET_1PM: 04/08/2024 12:39
Run Date: 04/08/2024 - 12:39

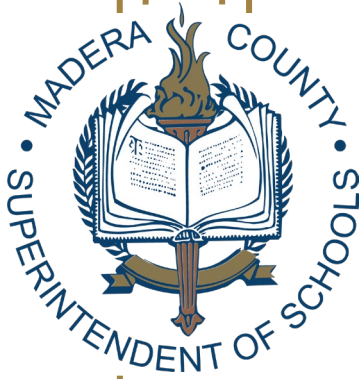
Portfolio MAD
RC
IE (PRF_PM1) 7.3.11
Report Ver. 7.3.11

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
Medium Term Notes											
037833DT4	1895	APPLE INC.		01/12/2024	5,000,000.00	4,787,450.00	4,777,876.25	1.125	405	4.759	Aaa 05/11/2025
24422EWW5	1872	John Deere		10/26/2023	5,000,000.00	4,996,100.00	4,972,162.07	4.950	431	5.339	A2 06/06/2025
458140AS9	1873	Intel Corp		10/26/2023	5,000,000.00	4,900,050.00	4,868,753.55	3.700	484	5.557	A2 07/29/2025
037833DX5	1740	APPLE INC.		06/28/2021	3,000,000.00	2,824,800.00	2,989,348.39	0.550	506	0.791	Aaa 08/20/2025
037833DX5	1757	APPLE INC.		09/30/2021	5,000,000.00	4,708,000.00	4,974,176.43	0.550	506	0.901	Aaa 08/20/2025
478160CN2	1830	Johnson & Johnson		01/12/2023	5,000,000.00	4,702,800.00	4,742,831.40	0.550	518	4.208	Aaa 09/01/2025
46632FTH8	1864	J P Morgan		09/22/2023	5,000,000.00	5,016,350.00	5,000,000.00	6.000	539	6.000	A2 09/22/2025
58933YAY1	1870	Merck & Co. Inc.		10/19/2023	4,200,000.00	3,894,828.00	3,838,479.91	0.750	694	5.389	A1 02/24/2026
023135BX3	1741	AMAZON.COM INC		06/28/2021	3,000,000.00	2,770,290.00	3,000,000.00	1.000	771	1.000	A1 05/12/2026
023135BX3	1789	AMAZON.COM INC		01/27/2022	5,000,000.00	4,617,150.00	4,930,097.09	1.000	771	1.580	A1 05/12/2026
458140AU4	1897	Intel Corp		01/12/2024	5,000,000.00	4,758,400.00	4,799,393.89	2.600	778	4.591	A2 05/19/2026
89236TJK2	1756	Toyota		09/30/2021	7,000,000.00	6,443,010.00	6,987,262.72	1.125	808	1.200	A1 06/18/2026
594918BR4	1805	Microsoft Corp		04/25/2022	5,000,000.00	4,745,450.00	4,904,899.22	2.400	859	3.220	Aaa 08/08/2026
594918BR4	1899	Microsoft Corp		02/15/2024	5,000,000.00	4,745,450.00	4,743,783.33	2.400	859	4.630	Aaa 08/08/2026
14912L6T3	1844	Caterpillar		04/12/2023	5,000,000.00	4,731,300.00	4,789,473.68	2.400	860	4.222	A2 08/09/2026
24422EWA3	1782	John Deere		01/11/2022	1,500,000.00	1,378,815.00	1,496,220.00	1.700	1,015	1.788	A2 01/11/2027
24422EWA3	1783	John Deere		01/11/2022	2,000,000.00	1,838,420.00	1,994,960.00	1.700	1,015	1.788	A2 01/11/2027
24422EWA3	1784	John Deere		01/12/2022	3,000,000.00	2,757,630.00	2,993,156.20	1.700	1,015	1.780	A2 01/11/2027
89236TJV8	1896	Toyota		01/12/2024	5,000,000.00	4,616,550.00	4,629,597.96	1.900	1,017	4.571	A1 01/13/2027
24422EWD7	1859	John Deere		06/28/2023	5,000,000.00	4,667,350.00	4,678,030.08	2.350	1,071	4.713	A2 03/08/2027
458140AX8	1878	Intel Corp		11/13/2023	5,000,000.00	4,750,700.00	4,672,325.00	3.150	1,135	5.232	A2 05/11/2027
458140BY5	1874	Intel Corp		10/26/2023	5,000,000.00	4,834,300.00	4,728,483.44	3.750	1,221	5.487	A2 08/05/2027
14913R3A3	1871	Caterpillar		10/26/2023	5,000,000.00	4,818,600.00	4,723,002.93	3.600	1,228	5.369	A2 08/12/2027
89236THG3	1891	Toyota		01/05/2024	4,000,000.00	3,552,440.00	3,578,045.61	1.150	1,229	4.445	A1 08/13/2027
931142EX7	1892	WalMart		01/05/2024	4,000,000.00	3,930,040.00	3,959,649.55	3.950	1,256	4.263	Aa2 09/09/2027
06051GGA1	1880	Bk of America		12/04/2023	5,000,000.00	4,740,300.00	4,694,697.78	3.248	1,298	5.113	A1 10/21/2027
037833DK3	1836	APPLE INC.		02/06/2023	5,000,000.00	4,750,300.00	4,831,259.17	3.000	1,321	3.933	Aaa 11/13/2027
037833ECO	1879	APPLE INC.		12/04/2023	5,000,000.00	4,420,700.00	4,390,154.26	1.200	1,408	4.585	Aaa 02/08/2028
037833ET3	1887	APPLE INC.		12/22/2023	3,330,000.00	3,277,519.20	3,332,319.90	4.000	1,500	4.099	Aaa 05/10/2028
037833ET3	1894	APPLE INC.		01/12/2024	2,954,000.00	2,907,444.96	2,955,680.50	4.000	1,500	4.160	Aaa 05/10/2028
458140BT6	1904	Intel Corp		03/14/2024	6,000,000.00	5,265,060.00	5,269,471.27	1.600	1,594	4.726	A3 08/12/2028
89236TLL7	1903	Toyota		03/14/2024	5,000,000.00	4,969,400.00	5,031,893.60	4.650	1,740	4.708	A1 01/05/2029
24422EXH7	1901	John Deere		03/06/2024	5,000,000.00	4,950,500.00	4,984,350.00	4.500	1,751	4.740	A1 01/16/2029
Subtotal and Average			138,141,625.20		148,984,000.00	141,087,497.16	143,261,835.18		996	4.032	

Federal Agency Coupon Callables

3135GA4S7	1679	Federal National Mortg. Assoc.		11/17/2020	5,000,000.00	4,968,600.00	5,000,000.00	0.375	46	0.375	Aaa 05/17/2024
3134GWJ64	1664	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,953,650.00	5,000,000.00	0.400	70	0.400	Aaa 06/10/2024



Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 8.4

Board of Education Action Item May 14, 2024

Topic:

Resolution #5, 2024-2025 - To Determine Use of Education Protection Act (EPA)

Background:

Article XIII, Section 36 of the California Constitution requires that, school districts, county offices of education, and community college districts determine how the moneys received from the Education Protection Account are spent within their schools, provided that the governing board makes the spending determinations in an open session of a public meeting.

The passage of Proposition 30 in November 6, 2012, established Article XIII, Section 36 of the California Constitution, and the Education Protection Account (EPA). Local Education Agencies are required to determine how the EPA funds are spent in a public meeting each year. Funds shall not be used for the salaries and benefits of administrators or any other administrative costs. Proposition 30 sunset was on 12/31/2017 and with the passage of Proposition 55 on November 8, 2016, all requirements established under Proposition 30 transferred to Proposition 55.

Pursuant to the annual requirement for board action prior to the adoption of the budget, with actual EPA apportionments not certified until later in the 2023-2024 fiscal year, LEAs must estimate EPA revenue. The EPA revenue for 2024-2025 for Madera County Superintendent of Schools is estimated to be \$7,086, for Pioneer Technical Center \$888,043 and Madera County Independent Academy the estimate is \$165,459. In all three settings, this funding will be used to fund direct instructional services, such as instructional salaries and benefits.

Fiscal Impact:

Reclassification of \$1,060,588 from State Aid to Education Protection Act Funding.

Resource:

Marisol Verduzco
Chief Officer
Business & Administrative Services

Recommendation:

It is recommended the Board adopt Resolution Number 5, 2024-2025.

**Madera County Board of Education
Resolution No. 5
2024-2025 Education Protection Account**

WHEREAS, the voters approved Proposition 30 on November 6, 2012 and Proposition 55 on November 8, 2016; and

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012 (sun setting 12/31/2017), and Proposition 55 Article XIII, Section 36 to the California Constitution effective November 8, 2016 (commencing 01/01/2018); and

WHEREAS, the Section 36(e) creates in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f); and

WHEREAS, before June 30th of each year, the Director of Finance shall estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for the Education Protection Account during the next fiscal year; and

WHEREAS, if the sum determined by the State Controller is positive, the State Controller shall transfer the amount calculated into the Education Protection Account within ten days preceding the end of the fiscal year; and

WHEREAS, all monies in the Education Protection Account are hereby continuously appropriated for the support of school districts, county offices of education, charter schools and community college districts; and

WHEREAS, monies deposited in the Education Protection Account shall not be used to pay any costs incurred by the Legislature, the Governor or any agency of state government; and

WHEREAS, a community college district, county office of education, school district, or charter school shall have the sole authority to determine how the monies received from the Education Protection Account are spent in the school or schools within its jurisdiction; and

WHEREAS, the County Board of Education shall make the spending determinations with respect to monies received from the Education Protection Account in open session of a public meeting; and

WHEREAS, the monies received from the Education Protection Account shall not be used for salaries or benefits for administrators or any other administrative cost; and

WHEREAS, each community college district, county office of education, school district and charter school shall annually publish on its Internet website an accounting of how much money was received from the Education Protection Account and how that money was spent; and

WHEREAS, the annual independent financial and compliance audit required of community college districts, county offices of education, school districts and charter schools shall ascertain and verify whether the funds provided from the Education Protection Account have been properly disbursed and expended as required by Article XIII, Section 36 of the California Constitution; and

WHEREAS, expenses incurred by community college districts, county offices of education, school districts and charter schools to comply with the additional audit requirements of Article XIII, Section 36 may be paid with funding from the Education Protection Act and shall not be considered administrative costs for

purposes of Article XIII, Section 36,

NOW, THEREFORE, IT IS HEREBY RESOLVED:

1. The monies received from the Education Protection Account shall be spent as required by Article XIII, Section 36 and the spending determinations on how the money will be spent shall be made in open session of a public meeting of the Madera County Board of Education.

2. In compliance with Article XIII, Section 36(e), with the California Constitution, the Madera County Board of Education has determined to spend the estimated \$7,086 monies received by Madera County Superintendent of Schools, the estimated \$888,043 monies received by Pioneer Technical Center, and the estimated \$165,459 monies received by Madera County Independent Academy in 2024-2025 from the Education Protection Act in Local Control Funding Formula to fund direct instructional services.

Ayes:

Noes:

Abstain:

Absent:

Dated: May 14, 2024

Board Member Signature

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
Federal Agency Coupon Callables												
3134GWJ64	1665	Federal Home Loan Mortgage Cor		09/10/2020	5,000,000.00	4,953,650.00	5,000,000.00	0.400	70	0.400	Aaa	06/10/2024
3135GA5Y3	1692	Federal National Mortg. Assoc.		12/14/2020	10,000,000.00	9,892,600.00	10,000,000.00	0.375	74	0.375	Aaa	06/14/2024
3134GWTU0	1669	Federal Home Loan Mortgage Cor		09/28/2020	5,000,000.00	4,941,650.00	5,000,000.00	0.375	88	0.375	Aaa	06/28/2024
3134GW4X1	1672	Federal Home Loan Mortgage Cor		10/29/2020	3,000,000.00	2,950,860.00	3,000,000.00	0.375	119	0.375	Aaa	07/29/2024
3134GXGP3	1690	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,888,400.00	5,000,000.00	0.400	168	0.400	Aaa	09/16/2024
3130ALTH7	1723	Federal Home Loan Bank		03/30/2021	5,000,000.00	4,886,150.00	5,000,000.00	0.510	182	0.510	Aaa	09/30/2024
3130ALWY6	1734	Federal Home Loan Bank		04/22/2021	2,285,714.29	2,228,251.43	2,285,714.29	0.625	204	0.625	Aaa	10/22/2024
3130ALVR2	1735	Federal Home Loan Bank		04/23/2021	5,000,000.00	4,870,750.00	4,999,214.29	0.520	205	0.536	Aaa	10/23/2024
3134GYDB5	1832	Federal Home Loan Mortgage Cor		01/30/2023	10,000,000.00	9,988,500.00	10,000,000.00	5.000	212	5.005	Aaa	10/30/2024
3130ALU69	1724	Federal Home Loan Bank		04/13/2021	10,000,000.00	9,682,400.00	10,000,000.00	0.580	256	0.580	Aaa	12/13/2024
3133EMLP5	1693	Federal Farm Credit		12/29/2020	10,000,000.00	9,652,300.00	10,000,000.00	0.320	266	0.320	Aaa	12/23/2024
3134GXKF0	1694	Federal Home Loan Mortgage Cor		01/15/2021	10,000,000.00	9,626,600.00	10,000,000.00	0.350	289	0.350	Aaa	01/15/2025
3130AN7L8	1746	Federal Home Loan Bank		07/28/2021	5,000,000.00	4,818,400.00	5,000,000.00	0.520	302	0.520	Aaa	01/28/2025
3133EMSC7	1706	Federal Farm Credit		03/03/2021	5,000,000.00	4,791,650.00	5,000,000.00	0.480	336	0.480	Aaa	03/03/2025
3133EMVS8	1725	Federal Farm Credit		04/14/2021	5,000,000.00	4,761,200.00	5,000,000.00	0.690	378	0.690	Aaa	04/14/2025
3130APQE8	1768	Federal Home Loan Bank		11/22/2021	4,000,000.00	3,851,160.00	4,019,217.14	1.500	416	1.172	Aaa	05/22/2025
3134GWP91	1667	Federal Home Loan Mortgage Cor		09/16/2020	5,000,000.00	4,741,850.00	5,000,000.00	0.500	441	0.500	Aaa	06/16/2025
3134GXFY5	1689	Federal Home Loan Mortgage Cor		12/17/2020	3,000,000.00	2,844,690.00	3,000,000.00	0.500	442	0.500	Aaa	06/17/2025
3133EMFC1	1674	Federal Farm Credit		10/29/2020	3,000,000.00	2,825,160.00	3,000,000.00	0.530	484	0.530	Aaa	07/29/2025
3133EMFC1	1675	Federal Farm Credit		11/05/2020	3,000,000.00	2,825,160.00	3,000,000.00	0.530	484	0.530	Aaa	07/29/2025
3130APP41	1769	Federal Home Loan Bank		11/22/2021	6,000,000.00	5,703,300.00	6,000,000.00	1.125	508	1.125	Aaa	08/22/2025
3136G4M83	1660	Federal National Mortg. Assoc.		08/28/2020	5,000,000.00	4,707,900.00	5,000,000.00	0.600	514	0.600	Aaa	08/28/2025
3134GWY26	1670	Federal Home Loan Mortgage Cor		10/08/2020	5,000,000.00	4,680,250.00	5,000,000.00	0.570	555	0.570	Aaa	10/08/2025
3133ENUZ1	1804	Federal Farm Credit		04/20/2022	3,000,000.00	2,920,260.00	2,997,428.57	3.090	567	3.136	Aaa	10/20/2025
3134GW3X2	1671	Federal Home Loan Mortgage Cor		10/27/2020	3,000,000.00	2,806,290.00	3,000,000.00	0.625	574	0.625	Aaa	10/27/2025
3136G45C3	1673	Federal National Mortg. Assoc.		10/27/2020	4,000,000.00	3,729,760.00	4,000,000.00	0.540	574	0.540	Aaa	10/27/2025
3133ENDV9	1772	Federal Farm Credit		11/17/2021	5,000,000.00	4,690,600.00	5,000,000.00	1.030	595	1.030	Aaa	11/17/2025
3134GXCH5	1682	Federal Home Loan Mortgage Cor		11/25/2020	5,000,000.00	4,661,500.00	5,000,000.00	0.600	603	0.600	Aaa	11/25/2025
3135GAC66	1695	Federal National Mortg. Assoc.		01/21/2021	3,000,000.00	2,775,690.00	3,000,000.00	0.500	660	0.500	Aaa	01/21/2026
3130AKN51	1696	Federal Home Loan Bank		01/28/2021	10,000,000.00	9,249,000.00	10,000,000.00	0.520	667	0.520	Aaa	01/28/2026
3130AKTM8	1699	Federal Home Loan Bank		01/28/2021	4,000,000.00	3,696,800.00	4,000,000.00	0.480	667	0.480	Aaa	01/28/2026
3130ALHH0	1842	Federal Home Loan Bank		04/12/2023	10,000,000.00	9,308,800.00	9,413,231.06	0.960	703	4.101	Aaa	03/05/2026
3130ALH56	1712	Federal Home Loan Bank		03/18/2021	5,000,000.00	4,623,250.00	5,000,000.00	0.750	716	0.750	Aaa	03/18/2026
3133EMUK6	1718	Federal Farm Credit		03/25/2021	2,000,000.00	1,857,600.00	2,000,000.00	1.050	723	1.050	Aaa	03/25/2026
3130ALUC6	1733	Federal Home Loan Bank		04/15/2021	2,000,000.00	1,855,400.00	2,000,000.00	1.020	744	1.020	Aaa	04/15/2026
3134GXCJ1	1843	Federal Home Loan Mortgage Cor		04/12/2023	5,000,000.00	4,576,250.00	4,604,431.62	0.650	787	4.051	Aaa	05/28/2026
3130AMYP1	1743	Federal Home Loan Bank		07/15/2021	4,000,000.00	3,688,560.00	4,000,000.00	1.125	835	1.125	Aaa	07/15/2026
3130ANMH0	1865	Federal Home Loan Bank		10/05/2023	5,000,000.00	4,592,300.00	4,548,913.04	1.100	871	5.020	Aaa	08/20/2026

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM	Moody's	Maturity Date
Federal Agency Coupon Callables												
3130AP3E3	1752	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,557,800.00	5,000,000.00	0.820	912	0.820	Aaa	09/30/2026
3130APBV6	1762	Federal Home Loan Bank		10/07/2021	6,000,000.00	5,480,940.00	6,000,000.00	1.000	919	1.000	Aaa	10/07/2026
3130APGT6	1764	Federal Home Loan Bank		10/28/2021	6,000,000.00	5,495,340.00	6,000,000.00	1.150	940	1.150	Aaa	10/28/2026
3130APJH9	1825	Federal Home Loan Bank		12/21/2022	10,000,000.00	9,296,700.00	9,213,554.43	1.000	940	3.118	Aaa	10/28/2026
3133ENDC1	1771	Federal Farm Credit		11/03/2021	6,000,000.00	5,493,600.00	6,000,000.00	1.330	946	1.330	Aaa	11/03/2026
3130APPC3	1770	Federal Home Loan Bank		11/18/2021	5,000,000.00	4,603,400.00	5,000,000.00	1.350	961	1.350	Aaa	11/18/2026
3130ARMS7	1802	Federal Home Loan Bank		04/29/2022	3,000,000.00	2,864,490.00	3,000,000.00	3.000	1,123	3.000	Aaa	04/29/2027
3130AJSP5	1863	Federal Home Loan Bank		07/13/2023	11,000,000.00	9,805,950.00	9,797,768.32	1.000	1,191	4.441	Aaa	07/06/2027
3130ATF77	1861	Federal Home Loan Bank		07/07/2023	10,000,000.00	9,933,400.00	9,886,350.62	5.000	1,277	5.319	Aaa	09/30/2027
Subtotal and Average			270,004,959.87		271,285,714.29	257,598,761.43	267,765,823.38		549	1.513		
Treasury Coupon Securities												
91282CBV2	1779	US Treasury		01/06/2022	5,000,000.00	4,990,500.00	4,987,770.14	0.375	14	0.869	Aaa	04/15/2024
9128286R6	1849	US Treasury		05/08/2023	5,000,000.00	4,987,500.00	4,940,821.40	2.250	29	4.712	Aaa	04/30/2024
91282CCC3	1738	US Treasury		06/23/2021	3,000,000.00	2,981,640.00	2,997,619.00	0.250	44	0.410	Aaa	05/15/2024
912828XT2	1860	US Treasury		06/28/2023	10,000,000.00	9,946,000.00	9,838,842.92	2.000	60	5.344	Aaa	05/31/2024
91282CCL3	1753	US Treasury		09/23/2021	5,000,000.00	4,929,250.00	4,999,029.91	0.375	105	0.414	Aaa	07/15/2024
912828D56	1819	US Treasury		11/18/2022	10,000,000.00	9,890,100.00	9,898,054.25	2.375	136	4.523	Aaa	08/15/2024
912828YE4	1796	US Treasury		02/03/2022	5,000,000.00	4,917,250.00	4,999,426.53	1.250	152	1.273	Aaa	08/31/2024
91282CCX7	1754	US Treasury		09/24/2021	5,000,000.00	4,891,300.00	4,996,627.76	0.375	167	0.510	Aaa	09/15/2024
912828YV6	1893	US Treasury		01/05/2024	5,000,000.00	4,879,050.00	4,856,400.49	1.500	243	4.964	Aaa	11/30/2024
912828ZC7	1797	US Treasury		02/03/2022	5,000,000.00	4,824,650.00	4,988,107.89	1.125	333	1.369	Aaa	02/28/2025
912828ZL7	1785	US Treasury		01/11/2022	5,000,000.00	4,759,000.00	4,935,632.46	0.375	394	1.255	Aaa	04/30/2025
912828ZL7	1788	US Treasury		01/13/2022	5,000,000.00	4,759,000.00	4,935,259.02	0.375	394	1.260	Aaa	04/30/2025
912828ZT0	1739	US Treasury		06/23/2021	3,000,000.00	2,841,330.00	2,982,047.33	0.250	425	0.655	Aaa	05/31/2025
912828ZW3	1750	US Treasury		08/30/2021	4,000,000.00	3,776,240.00	3,979,121.21	0.250	455	0.603	Aaa	06/30/2025
91282CAB7	1749	US Treasury		08/30/2021	4,000,000.00	3,763,120.00	3,978,199.79	0.250	486	0.619	Aaa	07/31/2025
91282CAJ0	1748	US Treasury		08/30/2021	4,000,000.00	3,750,320.00	3,977,293.19	0.250	517	0.633	Aaa	08/31/2025
91282CAZ4	1763	US Treasury		10/06/2021	6,000,000.00	5,582,100.00	5,948,578.96	0.375	608	0.811	Aaa	11/30/2025
91282CHB0	1884	US Treasury		12/22/2023	5,000,000.00	4,900,800.00	4,951,236.26	3.625	774	4.219	Aaa	05/15/2026
91282CHH7	1876	US Treasury		11/13/2023	4,000,000.00	3,960,640.00	3,938,861.62	4.125	805	4.781	Aaa	06/15/2026
912828Y95	1847	US Treasury		04/24/2023	8,000,000.00	7,529,680.00	7,632,889.48	1.875	851	3.847	Aaa	07/31/2026
912828Y95	1851	US Treasury		05/12/2023	5,000,000.00	4,706,050.00	4,803,698.98	1.875	851	3.552	Aaa	07/31/2026
912828Y95	1853	US Treasury		05/24/2023	5,000,000.00	4,706,050.00	4,757,909.15	1.875	851	3.957	Aaa	07/31/2026
912828ZA7	1882	US Treasury		12/22/2023	5,000,000.00	4,659,750.00	4,686,669.48	1.500	866	4.175	Aaa	08/15/2026
91282CCZ2	1758	US Treasury		09/30/2021	5,000,000.00	4,576,000.00	4,981,477.62	0.875	912	1.002	Aaa	09/30/2026
912828YG9	1883	US Treasury		12/22/2023	5,000,000.00	4,663,850.00	4,694,206.80	1.625	912	4.123	Aaa	09/30/2026
912828V98	1858	US Treasury		06/28/2023	10,000,000.00	9,414,100.00	9,470,969.04	2.250	1,050	4.169	Aaa	02/15/2027

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2024

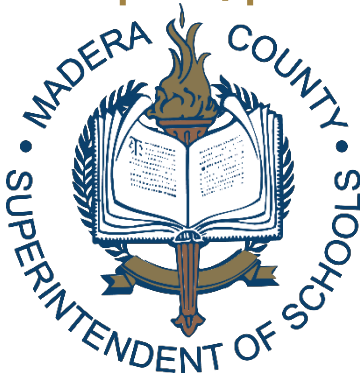
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
Treasury Coupon Securities											
912828V98	1886	US Treasury		12/22/2023	5,000,000.00	4,707,050.00	4,747,067.77	2.250	1,050	4.063	Aaa 02/15/2027
912828X88	1885	US Treasury		12/22/2023	5,000,000.00	4,705,100.00	4,748,789.49	2.375	1,139	4.048	Aaa 05/15/2027
91282CET4	1826	US Treasury		12/21/2022	10,000,000.00	9,476,200.00	9,635,281.02	2.625	1,155	3.766	Aaa 05/31/2027
91282CET4	1890	US Treasury		01/05/2024	5,000,000.00	4,738,100.00	4,781,073.90	2.625	1,155	4.099	Aaa 05/31/2027
91282CFB2	1827	US Treasury		12/21/2022	10,000,000.00	9,496,900.00	9,677,525.25	2.750	1,216	3.762	Aaa 07/31/2027
91282CFB2	1846	US Treasury		04/24/2023	5,000,000.00	4,748,450.00	4,840,976.56	2.750	1,216	3.741	Aaa 07/31/2027
91282CFB2	1898	US Treasury		01/26/2024	6,000,000.00	5,698,140.00	5,735,722.26	2.750	1,216	4.114	Aaa 07/31/2027
91282CFH9	1834	US Treasury		01/18/2023	10,000,000.00	9,606,300.00	9,836,426.82	3.125	1,247	3.636	Aaa 08/31/2027
91282CAL5	1835	US Treasury		02/03/2023	11,000,000.00	9,593,650.00	9,741,868.18	0.375	1,277	3.499	Aaa 09/30/2027
91282CGH8	1862	US Treasury		07/07/2023	10,000,000.00	9,707,400.00	9,663,869.86	3.500	1,400	4.438	Aaa 01/31/2028
Subtotal and Average			211,563,845.40		218,000,000.00	208,062,560.00	211,565,351.79		738	3.159	
Allspring Money Market Fund											
VP4560000	140	Allspring Govt Money Market			23,162,036.16	23,162,036.16	23,162,036.16	5.300	1	5.300	Aaa
Subtotal and Average			28,860,866.84		23,162,036.16	23,162,036.16	23,162,036.16		1	5.300	
Bank of America Interest Checking											
SYS131	131	Bank of America Interest Acct		07/13/2023	16,076,745.55	16,076,745.55	16,076,745.55	2.050	1	2.050	
Subtotal and Average			12,088,889.61		16,076,745.55	16,076,745.55	16,076,745.55		1	2.050	
CAMP: CA Asset Mgmt Program											
SYS1486	1486	California Asset Mgmt. Program			73,065,536.02	73,065,536.02	73,065,536.02	5.480	1	5.480	
Subtotal and Average			52,186,026.76		73,065,536.02	73,065,536.02	73,065,536.02		1	5.480	
Commercial Paper Disc. -Amortizing											
62479LGC3	1868	MUFG Bank		10/18/2023	7,000,000.00	6,893,880.00	6,707,656.69	5.610	102	5.912	P-1 07/12/2024
Subtotal and Average			6,707,656.69		7,000,000.00	6,893,880.00	6,707,656.69		102	5.912	
Federal Agency Disc. -Amortizing											
313384YF0	1867	Federal Home Loan Bank		10/18/2023	5,000,000.00	4,941,900.00	4,821,968.75	5.275	77	5.470	P-1 06/17/2024
313384A58	1869	Federal Home Loan Bank		10/18/2023	5,000,000.00	4,910,300.00	4,789,471.55	5.245	123	5.496	P-1 08/02/2024
Subtotal and Average			9,611,440.30		10,000,000.00	9,852,200.00	9,611,440.30		100	5.483	
Local Agency Investment Funds											
SYS119	119	Local Agency Investment Fund			206,379.63	206,379.63	206,379.63	4.232	1	4.232	
SYS119	120	Local Agency Investment Fund			254,877.71	254,877.71	254,877.71	4.232	1	4.232	
Subtotal and Average			461,257.34		461,257.34	461,257.34	461,257.34		1	4.232	

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
Treasury Discounts -Amortizing											
912797JU2	1902	US Treasury		03/14/2024	5,000,000.00	4,912,400.00	4,899,822.20	5.152	122	5.345	Aaa 08/01/2024
Subtotal and Average			2,845,058.05		5,000,000.00	4,912,400.00	4,899,822.20		122	5.345	
Federal Agency Bullets											
3133ENWP1	1855	Federal Farm Credit		06/07/2023	10,200,000.00	10,165,320.00	10,071,100.88	2.625	45	5.247	Aaa 05/16/2024
3135G0V75	1840	Federal National Mortg. Assoc.		03/30/2023	5,000,000.00	4,954,400.00	4,935,146.24	1.750	92	4.444	Aaa 07/02/2024
3133EMV25	1747	Federal Farm Credit		08/25/2021	5,000,000.00	4,926,550.00	5,000,371.85	0.450	113	0.435	Aaa 07/23/2024
3134GWB39	1662	Federal Home Loan Mortgage Cor		09/03/2020	5,000,000.00	4,894,750.00	5,000,000.00	0.420	155	0.420	Aaa 09/03/2024
3133EM5X6	1755	Federal Farm Credit		09/24/2021	2,000,000.00	1,956,860.00	1,999,195.92	0.430	175	0.511	Aaa 09/23/2024
3135G0W66	1765	Federal National Mortg. Assoc.		10/13/2021	6,000,000.00	5,886,420.00	6,059,589.65	1.625	197	0.621	Aaa 10/15/2024
3133EN6N5	1833	Federal Farm Credit		01/20/2023	10,000,000.00	9,940,700.00	9,989,145.45	4.250	233	4.367	Aaa 11/20/2024
3130ALYN8	1736	Federal Home Loan Bank		04/28/2021	5,000,000.00	4,822,600.00	5,000,000.00	0.625	302	0.625	Aaa 01/28/2025
3133ENPG9	1839	Federal Farm Credit		03/30/2023	5,000,000.00	4,858,450.00	4,877,578.64	1.750	319	4.324	Aaa 02/14/2025
3133ENPY0	1798	Federal Farm Credit		02/25/2022	5,000,000.00	4,854,450.00	4,997,000.00	1.750	330	1.812	Aaa 02/25/2025
3133EMSJ2	1705	Federal Farm Credit		03/03/2021	5,000,000.00	4,795,050.00	4,994,587.50	0.430	336	0.540	Aaa 03/03/2025
3130AK2L9	1663	Federal Home Loan Bank		09/04/2020	5,000,000.00	4,793,250.00	5,000,000.00	0.550	337	0.550	Aaa 03/04/2025
3130AUZC1	1837	Federal Home Loan Bank		03/02/2023	15,000,000.00	14,932,950.00	14,937,959.02	4.625	347	5.062	Aaa 03/14/2025
3133EPDW2	1838	Federal Farm Credit		03/21/2023	15,000,000.00	14,871,300.00	14,997,525.00	4.125	354	4.142	Aaa 03/21/2025
3133ENVC1	1806	Federal Farm Credit		04/25/2022	3,000,000.00	2,930,010.00	2,993,565.00	2.750	389	2.900	Aaa 04/25/2025
3130B0DY2	1905	Federal Home Loan Bank		03/14/2024	5,000,000.00	5,000,750.00	5,005,344.44	4.900	431	4.907	Aaa 06/06/2025
3130AN4A5	1744	Federal Home Loan Bank		07/06/2021	3,000,000.00	2,848,830.00	3,000,000.00	0.700	455	0.700	Aaa 06/30/2025
3137EAEU9	1700	Federal Home Loan Mortgage Cor		01/26/2021	2,000,000.00	1,886,780.00	1,999,584.05	0.375	476	0.389	Aaa 07/21/2025
3133EPGS8	1848	Federal Farm Credit		04/24/2023	5,000,000.00	4,961,300.00	4,999,966.67	4.250	479	4.253	Aaa 07/24/2025
3135G05X7	1714	Federal National Mortg. Assoc.		03/17/2021	4,000,000.00	3,757,320.00	3,980,819.52	0.375	511	0.700	Aaa 08/25/2025
3137EAEX3	1737	Federal Home Loan Mortgage Cor		04/26/2021	5,000,000.00	4,683,500.00	4,978,233.27	0.375	540	0.670	Aaa 09/23/2025
3137EAEX3	1829	Federal Home Loan Mortgage Cor		01/12/2023	11,000,000.00	10,303,700.00	10,433,938.19	0.375	540	4.030	Aaa 09/23/2025
3130AKPL4	1697	Federal Home Loan Bank		01/28/2021	5,000,000.00	4,631,750.00	5,000,000.00	0.550	667	0.550	Aaa 01/28/2026
3133EPLC7	1854	Federal Farm Credit		05/26/2023	10,000,000.00	9,896,900.00	10,000,000.00	4.125	696	4.127	Aaa 02/26/2026
3133EMUZ3	1722	Federal Farm Credit		03/30/2021	2,000,000.00	1,852,760.00	1,999,100.00	0.810	728	0.828	Aaa 03/30/2026
3133ENUD0	1799	Federal Farm Credit		04/08/2022	3,000,000.00	2,881,920.00	3,000,000.00	2.640	737	2.640	Aaa 04/08/2026
3133ENGC8	1774	Federal Farm Credit		12/01/2021	5,000,000.00	4,660,500.00	5,000,000.00	1.320	791	1.320	Aaa 06/01/2026
3130AMFS6	1745	Federal Home Loan Bank		07/12/2021	4,000,000.00	3,677,680.00	3,999,003.39	0.750	802	0.760	Aaa 06/12/2026
3130AN4T4	1776	Federal Home Loan Bank		12/13/2021	5,000,000.00	4,660,250.00	4,957,557.13	0.875	802	1.225	Aaa 06/12/2026
3133EMV66	1877	Federal Farm Credit		11/13/2023	5,000,000.00	4,568,500.00	4,515,718.69	0.680	847	4.861	Aaa 07/27/2026
3133EM4X7	1751	Federal Farm Credit		09/23/2021	3,000,000.00	2,739,330.00	3,000,000.00	0.800	892	0.800	Aaa 09/10/2026
3130AXCP1	1866	Federal Home Loan Bank		10/05/2023	5,000,000.00	5,039,300.00	4,991,477.27	4.875	893	4.949	Aaa 09/11/2026
3130AQF65	1777	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,589,950.00	4,996,085.83	1.250	994	1.277	Aaa 12/21/2026
3133EN4X5	1828	Federal Farm Credit		12/23/2022	10,000,000.00	9,837,300.00	9,989,537.50	3.875	996	3.913	Aaa 12/23/2026

Portfolio Management by Fund
Portfolio Management
Portfolio Details - Investments
March 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Days to Maturity	YTM Moody's	Maturity Date
Federal Agency Bullets											
3133ENKV1	1786	Federal Farm Credit		01/13/2022	3,000,000.00	2,768,670.00	2,996,544.00	1.500	1,017	1.540	Aaa 01/13/2027
3130AVWR9	1852	Federal Home Loan Bank		05/12/2023	5,000,000.00	4,877,000.00	5,003,675.36	3.625	1,166	3.601	Aaa 06/11/2027
31422X2X9	1850	Farmer Mac		05/17/2023	10,000,000.00	9,725,100.00	10,000,000.00	3.600	1,446	3.601	03/17/2028
3133EPDP7	1845	Federal Farm Credit		04/12/2023	5,000,000.00	4,867,000.00	4,987,939.29	3.625	1,450	3.691	Aaa 03/21/2028
3133ELW91	1900	Federal Farm Credit		02/14/2024	5,000,000.00	4,318,150.00	4,297,955.56	0.800	1,572	4.325	Aaa 07/21/2028
Subtotal and Average			226,238,791.99		226,200,000.00	218,817,300.00	223,985,245.31		587	2.987	
Municipal Bonds											
798153PV8	1801	SAN JOSE FING AUTH LEASE REVEN		04/21/2022	1,300,000.00	1,297,218.00	1,300,000.00	2.916	30	2.916	Aa3 05/01/2024
MC1560	1560	Pub Fin Auth (Bass Lake)		04/05/2017	4,545,000.00	4,545,000.00	4,545,000.00	3.500	3,440	3.500	NR 09/01/2033
SYS1621	1621	Rolling Hills		01/30/2019	2,199,692.00	2,199,692.00	2,199,692.00	3.750	5,267	3.750	NR 09/02/2038
Subtotal and Average			8,044,892.00		8,044,892.00	8,041,910.00	8,044,892.00		3,389	3.474	
Supranational											
459058KW2	1875	International Bank Recon & Dev		10/27/2023	5,000,000.00	5,051,100.00	4,922,667.21	4.625	1,583	5.016	Aaa 08/01/2028
Subtotal and Average			4,922,667.21		5,000,000.00	5,051,100.00	4,922,667.21		1,583	5.016	
Grant Anticipation Notes											
MD 10A 1791	1791	MD 10A Madera Ranchos		01/25/2022	1,500,000.00	1,500,000.00	1,500,000.00	1.077	299	0.921	NR 01/25/2025
MD1794	1794	MD36-Eastin Arcola		01/25/2022	320,000.00	320,000.00	320,000.00	1.077	299	0.921	NR 01/25/2025
MD1793	1793	MD85 Valeta		01/25/2022	260,000.00	260,000.00	260,000.00	1.077	299	0.921	NR 01/25/2025
CSA 1 PII 1807	1807	CSA 1 Indian Lakes		06/06/2022	342,000.00	342,000.00	342,000.00	1.017	411	0.928	NR 05/17/2025
MD 19 PII 1808	1808	MD19 Parkwood		06/06/2022	444,000.00	444,000.00	444,000.00	1.017	411	0.927	NR 05/17/2025
1857 MD 10 MR	1857	MD 10A Madera Ranchos		06/20/2023	2,850,000.00	2,850,000.00	2,850,000.00	2.560	455	2.560	NR 06/30/2025
1856 MD 01 HL	1856	Hidden Lakes		06/20/2023	712,500.00	712,500.00	712,500.00	2.560	544	2.560	NR 09/27/2025
MD 28 1816	1816	MD 28 RIPPERDAN		10/18/2022	220,000.00	220,000.00	220,000.00	1.017	565	0.971	NR 10/18/2025
1881 MD 19	1881	MD19 A & B Parkwood		12/05/2023	500,000.00	500,000.00	500,000.00	3.140	909	3.140	NR 09/27/2026
Subtotal and Average			7,148,500.00		7,148,500.00	7,148,500.00	7,148,500.00		449	1.895	
Total and Average			978,626,277.27		1,019,428,481.36	980,011,683.66	1,000,678,609.13		618	3.061	



Cecilia A. Massetti, Ed.D.
Superintendent of Schools

Agenda Item 8.5

Board of Education Action Item May 14, 2024

Topic:

Consideration Approval of revised 2024-2025 School Calendars for Endeavor Secondary & Voyager Secondary (Juvenile Hall)

Background:

The Madera County Board of Education annually approves school calendars for Madera County Superintendent of Schools (MCSOS) Alternative Education, Special Education and Charter School programs.

All calendars for the Career and Alternative Education Programs follow a calendar that has variations from the Madera Unified School District (MUSD) due to the number of approved staff development days MUSD has that negatively affect the Average Daily Attendance calculation. The designated Columbus Day has been moved from December 31, 2024 to December 26, 2024. December 31, 2024 is now a regular school day.

Financial Impact:

None.

Resource:

Frederick Cogan
Executive Director,
Career & Alternative Education Services

Recommendation:

Approval of the calendar as presented.

DRAFT

MADERA COUNTY SUPERINTENDENT OF SCHOOLS Endeavor School and Voyager School Endeavor / Voyager 2024-2025

July 1-31 are instructional days. July 4 is a holiday. Total instructional days are 22.

August 1-31 are instructional days. Total instructional days are 22.

September 2 is a holiday. September 3-30 are instructional days. Total instructional days are 20.

October 1-31 are instructional days. Total instructional days are 23.

November 1-30 are instructional days. November 11, 28 and 29 are holidays. Total instructional days are 18.

December 1-31 are instructional days. December 24, 25 and 26 are holidays. Total instructional days are 19.

January 1 and 20 are holidays. January 2-31 are instructional days. Total instructional days are 21.

February 1-28 are instructional days. February 10 and 17 are holidays. Total instructional days are 18.

March 1-31 are instructional days. Total instructional days are 21.

April 1-30 are instructional days. Total instructional days are 22.

May 1-31 are instructional days. May 26 is a holiday. Total instructional days are 21.

June 1-30 are instructional days. June 19 is a holiday. Total instructional days are 20.

Total instructional and total staff workdays for the year are 247.

DRAFT

MADERA COUNTY SUPERINTENDENT OF SCHOOLS

2024-2025

**Career and Alternative Education Services
Endeavor and Voyager**

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	Total Days			
JUL	X	X	X	H	X			X	X	X	X	X			X	X	X	X	X			X	X	X	X	X			X	X	X	22			
AUG	X	X			X	X	X	X	X			X	X	X	X	X			X	X	X	X	X			X	X	X	X	X			22		
SEP		H	X	X	X	X			X	X	X	X	X			X	X	X	X	X			X	X	X	X	X			X			20		
OCT	X	X	X	X			X	X	X	X	X			X	X	X	X			X	X	X	X	X	X			X	X	X	X			23	
NOV	X			X	X	X	X	X			H	X	X	X	X			X	X	X	X	X			X	X	X	H	H				18		
DEC		X	X	X	X	X			X	X	X	X	X			X	X	X	X	X			X	H	H	H	X			X	X			19	
JAN	H	X	X			X	X	X	X	X			X	X	X	X			H	X	X	X	X	X			X	X	X	X	X			21	
FEB			X	X	X	X	X			H	X	X	X	X			H	X	X	X	X			X	X	X	X	X	X						18
MAR			X	X	X	X	X			X	X	X	X	X			X	X	X	X	X			X	X	X	X	X			X				21
APR	X	X	X	X			X	X	X	X	X			X	X	X	X	X			X	X	X	X	X			X	X	X					22
MAY	X	X			X	X	X	X	X			X	X	X	X	X			X	X	X	X	X			H	X	X	X	X					21
JUN		X	X	X	X	X			X	X	X	X	X			X	X	X	H	X			X	X	X	X	X			X					20
																	Total Instructional Days										247								

- H** = Holiday
- N** = Non-School Day
- SW** = Staff Workday
- X** = Days Taught
- */N** =

Non-Instructional Staff Work Days = 0
Total Staff Workdays = 247

Board Approved: